

Finance Committee Meeting Minutes
February 21, 2018

Present: Rob Yates, Jim Thiemann, Aaron Thompson, Paul Schork, Theresa Garrett

Meeting began at 7:10 with prayer.

January financials were reviewed. Total net profit to date is \$35,000. Overall we are doing great. The following items were highlighted:

- Cafeteria program is showing a net loss of \$28,000 year to date. There is a concern that the parish/school will need to subsidize this program before the year is out. There was a recommendation that expenses be reduced.
- Basketball expenses seemed high. These include franchise fees (paid to CSAA) and new uniforms purchased. Theresa shared that an inventory of uniforms was being conducted. The Athletic Ministry Advisory Committee will be announcing a new treasurer soon.
- Concessions income and expenses were discussed. It was recommended that a cash register be utilized. Rob recommended a Square tablet. He will bring to next meeting to demonstrate. It was noted that the AMAC was in process of getting an iPad set up to serve in this function.

Preliminary budget for 2018-19 was reviewed: The following assumptions were included:

- No increase in collections
- 2.5% increase in tuition
- 2.5% increase in salaries
- Add of a Language Arts teacher for Grades 6-8