

Finance committee
June 20, 2018

Attendees: Theresa Garrett, Paul Schork, Arlene Lovas, Rob Yates, Jim Thieman, Aaron Thompson

This month's meeting centered on conducting a parish audit. The Archdiocese conducts an audit every three years. It is expected that the parish will also conduct its own audit during the off years.

The last audit by the Archdiocese was April 2017. Many of the findings have been corrected.

The church has assembled two teams of money counters for Sunday collections.

Discussed athletic cash handling. They have begun using tickets at the gate but have not put a cash register in concession stand yet. Recommended that we need to give them counterfeit detection pens for use during games.

Considered options for cash registers at concession stands, including card readers and iPads, and reviewed ideas for inventory/monetary controls.

It was agreed that we will begin with an internal audit for checks written, disbursements, and method church uses to get bids for needed repairs. Discussed disbursement threshold and focusing on recurring small checks. The Archdiocese is encouraging proper internal controls. Theresa will get data to Jim Thieman to begin the process.

Special thanks to Arlene Lovas who is going off the finance committee after serving 6 years on the committee. Also, Andrea Yorgy has also completed her service on this committee after 5 years of service. We are now in need of new members.

Bank Statements were reviewed.