

Finance Committee Meeting
April 17, 2019

Present: Samantha Baer, Jim Thieman, Aaron Thompson, Theresa Garrett

Meeting opened with prayer.

Reviewed March financials.

Balance sheet looks good.

Income Statement shows a net profit of \$78,492, which is \$62,000 more than budgeted. Mainly due to budgeted savings in the payroll area.

Reviewed 2019-2020 budget. A few changes were made from our last meeting:

Tuition is now based on 185 students. Currently there are 194 registered for 2019-20.

Added a full-time and a part-time position to payroll.

Added funding for the regional Spanish program.

Added funds to the professional development budget for the teachers.

Budget – Total income - \$2,656,211.00

Total expenses - \$2,655,944.24

Total Net Profit - \$266.76

Budget was approved by finance committee, per Father Steven's final approval.

Requested help from finance committee for Festival money room. We will have signup sheet at May meeting on May 15.

Reviewed March bank statements.