

Finance Committee Meeting
February 20, 2019

Present: Paul Schork, Aaron Thompson, Jim Thieman, Samantha Baer, Natalia Reyes, Randy Ewing, Theresa Garrett, Terry Mullaney (guest)

Opened meeting with prayer at 7pm.

Terry shared with the committee his thoughts regarding budget for professional development for school staff. A discussion on how to fund opportunities for staff to get more training without increasing expenses for parish.

Reviewed January Financials

Net income = \$110,400

Currently ahead of budget on collections.

Overall school income is short of budget due to 10 less students than budgeted.

Overall expenses are under budget, which is helping the bottom line.

Reviewed the preliminary budget numbers for 2019-2020.

Finance committee agreed on an increase in tuition of 2 – 3% based on Levels. New rates will be sent to Father for approval.

Other adjustments include:

1% increase from actual collections for 2017-18

Tuition based on 180 students in grades K-8

New technology fee - \$50/student

2% increase in payroll

Reviewed bids for upcoming Building & Grounds projects:

Landscaping – remove large overgrown shrubs - approved

LED Lighting in classrooms – proposal to change lighting in 2 classrooms (using 2 different types of lights) – approved

Playground equipment repair – approved

Concession Stand pricing analysis was reviewed. To be discussed further at future meeting.

A revised employee travel policy was submitted for review. To be discussed at next meeting.

Finance Committee agreed to serve coffee and donuts at monthly hospitality for weekend of April 6/7.

Reviewed annual Charitable Gaming Report.

Reviewed January bank statements.