

Finance Committee Meeting
July 24, 2019

Present: Paul Schork, Jim Thieman, Aaron Thompson, Samantha Baer, Fr. Adam Carrico, Theresa Garrett

Meeting opened with prayer at 7pm.

Reviewed 2019-2020 financials:

- It was noted that Cash and Cash equivalencies is up from last year and that Accounts payables are down.
- Collections came in under budget and under prior year. We will need to watch this during this fiscal year.
- Compared 2019-2020 budget numbers to 2018-2019 actuals. Looks fine.

Reviewed Summer Festival results. Looks great. Total profit is \$98,000.

Committee members review bank statements.

Next meeting is August 21, 2019 at 7pm.