

Finance Committee Meeting

March 20, 2019

Present: Randy Ewing, Samantha Baer, Jim Thieman, Aaron Thompson, Paul Schork, Natalia Reyes, Theresa Garrett

Meeting opened with prayer at 7pm.

Reviewed February financials. All looks good.

Discussed savings account balance to determine how much to recommend to Father to use toward possible future building projects. After much discussion it was recommended that we spend no more than 20% up to a maximum of \$250,000. Any building project will have extra expenses associated with it which might require additional funds.

Theresa shared that open house was a success. 17 families visited the school. We registered 5 new students in K-8 for next school year and 3 new students in Pre-K program.

Reviewed budget numbers for 2019-20 and Father Steven's letter regarding the budget. The budget submitted for review shows a surplus of \$52,067. This is mainly due to changes in next year's school staffing needs. The Committee discussed proposed resources for professional development. A request to compile prior year budget and actual spending for this purpose was requested and will be submitted to Finance as well as to Father. It was noted that Father presently has [2019-2020](#) spending for professional development under review and he is very likely to share a revised increased amount after Easter."

Members signed up to host the Hospitality Weekend (coffee and donuts) on April 6 and 7. Samantha will serve on Saturday, 4pm Mass; Paul and Aaron will serve 8:30am Mass and Jim Thieman will serve at 10:30am Mass. Theresa and Holly will work with either Samantha or Jim. Paul is willing to pick up donuts.

Travel Policy was approved to be forwarded to Father Steven for final approval.

Everyone reviewed the February bank statements.

Meeting ended at 8:30 pm.