

Finance Meeting
November 28, 2018

Present: Samantha Baer, Paul Schork, Jim Thieman, Theresa Garrett

Opened meeting with prayer at 7:05pm.

Reviewed October 2018 financial statements

- As of October 31, 2018 we have a net profit of \$67,850. This is \$26,357 less than the projected budget for this time frame.
- Total income is under budget mainly due to collections and tuition.
- Overall expenses are tracking under budget as well.

Discussed the need to try to get information regarding finances to parishioners in a more readable fashion. The finance committee will plan on publishing a monthly article in the bulletin to help parishioners understand where their donations are being used.

Reviewed finances for committees. Athletics concession stand income seems low compared to expenses. It was suggested that the finance committee be given a spreadsheet of items that are sold in concession stand along with the prices at which they are sold. We could do a cost analysis to determine if prices need to be adjusted due to expenses increasing.

It was decided to discuss the travel policies for employees at the next meeting in January. Theresa will send the write-up that Jim provided for members to review.

Reviewed bank statements for October 2018.

Next meeting will be Wednesday, January 16, 2019.