

Finance Committee Meeting
October 17, 2018

Present: Aaron Thompson, Paul Schork, Jim Thieman, Natalia Reyez, Theresa Garrett

Meeting began at 7pm with prayer.

Aaron updated the committee on prior Pastoral Council meetings and the discussion involving the possible building project. There was some concern regarding the possible cost of the project. More information will be shared as it becomes available.

Reviewed September financials

- As of the end of the first quarter we have a net profit of \$57,125 which is \$5,500 less than budgeted.
- Collections and Tuition are both under the projected budget amounts.
- Expenses are coming in under budgeted amounts at this time.

Discussed the Travel Policy as submitted by Jim Thieman. It is a very comprehensive report that is used by larger organizations than ours. It was suggested that all finance committee members take time to review and make recommendations for reducing the report to address professional development travel for school staff.

Next meeting will be on **Wednesday, November 28.**