

Finance Committee Meeting

September 19, 2018

Present: Aaron Thompson, Paul Schork, Samantha Baer, Natalia Reyes, Theresa Garrett

Meeting began with praying the Our Father.

Discussed a request for information from the Parish Council regarding the 2018-19 budget number for tuition in relation to the 2017-18 actual tuition amount received. The question regarded how many students the budget was based on. Theresa will research and report back at the next finance meeting.

Welcome was extended to Samantha Baer who begins her 2-year term on the finance committee.

Reviewed August financial statements.

- Net Profit - \$48000
- Collections - \$15,000 under budget
- Overall expenses are \$5,000 under budget
- Discussed cafeteria program – doing well. Income is over last year and expenses are under last year.

Reviewed cash handling procedures of parish. Discussed receipts in the following areas:

- Gate and Concessions stand
- PTO EMS
- Fish fry's
- Collections

Discussed Father Steven's note to committee. It is the recommendation of the committee that procedures and guidelines be put into place immediately regarding travel by employees. Will ask Jim Thieman to write them up.

Theresa provided a list of upcoming maintenance projects, and their estimated costs, for the school.

Reviewed Fiscal End of Year report to be published. Also reviewed a report showing the statistical information regarding the parish.

Reviewed Bank Statements.

Meeting ended at 8:30.