

**ASCENSION FINANCIAL REPORT**  
July 2019 - June 2020

**The Numbers**

INCOME	2019-20 Actual	2019-20 Budget	2019-20 Fav/(Unfav)	2020-21 Budget	20-21 Budget % Incr (Decr) vs. 19-20 Actual
Stewardship Contributions	\$ 777,707	\$ 793,000	(2.0%)	\$ 780,000	0.3%
Tuition/School Income	\$ 1,278,870	\$ 1,252,661	2.0%	\$ 1,323,165	3.5%
Kid's Time Fees	\$ 344,793	\$ 394,650	(14.5%)	\$ 362,330	5.1%
Bequests/Gift Income	\$ 23,908	\$ 7,000	70.7%	\$ 1,000	(95.8%)
Summer Festival Proceeds	\$ 22,018	\$ 79,500	(261.1%)	\$ 83,000	277.0%
Other Income	\$ 38,221	\$ 28,100	26.5%	\$ 23,050	(39.7%)
Athletics/PTO Income	\$ 118,546	\$ 101,300	14.5%	\$ 113,400	(4.3%)
<b>Total Income</b>	<b>\$ 2,604,063</b>	<b>\$ 2,656,211</b>	<b>(2.0%)</b>	<b>\$ 2,685,945</b>	<b>3.1%</b>
<b>EXPENSE</b>					
Total Administrative Expenses	\$ 496,579	\$ 479,062	(3.5%)	\$ 487,612	1.8%
Total School Expenses	\$ 1,469,437	\$ 1,497,551	1.9%	\$ 1,543,603	(5.0%)
Total Worship Expenses	\$ 92,187	\$ 93,496	1.4%	\$ 95,355	(3.4%)
Total Parish Life Expenses	\$ 78,120	\$ 79,700	2.0%	\$ 89,811	(15.0%)
Total Social Concerns Expenses	\$ 3,811	\$ 18,306	380.4%	\$ 16,400	(330.4%)
Kid's Time Expenses	\$ 341,349	\$ 390,484	14.4%	\$ 366,103	(7.3%)
Athletics/PTO Expenses	\$ 88,090	\$ 97,345	10.5%	\$ 108,590	(23.3%)
<b>Total Expense</b>	<b>\$ 2,569,571</b>	<b>\$ 2,655,944</b>	<b>3.4%</b>	<b>\$ 2,707,474</b>	<b>(5.4%)</b>
<b>Net Operating Income (Loss)</b>	<b>\$ 34,492</b>	<b>\$ 267</b>		<b>\$ (21,529)</b>	

**The Story**

The Ascension Community is blessed! The Stewardship supporters remained steadfast in their commitment. The School community prospered with higher enrollment and a great staff. Our summer picnic was able to pivot to support the unexpected needs in our community. We were able to manage expenses in a time of great uncertainty. In our future, Ascension humbly asks for continued blessings from the Lord and that we may be blessings to each other.

**The Picture**

