

Finance Committee Minutes

August 17, 2021

Present: Aaron Thompson, Randy Ewing, Jim Thieman, Sam Baer, Theresa Garrett, Fr. Adam Carrico

Meeting started with prayer

The projected differences expected in the 2021-2022 budget were discussed.

- Budgeted for 204 students – expecting 191
- Increase in teacher salaries to stay competitive with other Archdiocesan schools

Reviewed July financials

- Not much to report. Collections are above budget currently.
- Expenses are in line with budget.

Discussed upcoming expenditures for books and iPads that will be reimbursed by EANS grant money.

Money from savings account will be moved to checking account to cover the cost of new windows for school. Installation of windows will happen throughout the school year.

Bank statements were reviewed

Next meeting will be September 21.