

Finance Committee Meeting Minutes

September 19, 2023

In attendance:

Father Barnett

Nancy Marks

Brenda Kissel

Jim Thieman

Randy Ewing

Aaron Thompson

Topics of discussion:

- Diocese is using new financial reporting system. Nancy Marx walked us through some of the changes in presentation. Theresa was out of town and unable to join us.
- Only two months into fiscal year, it's a little early to read much into YTD financial results, but collections are underbudget thus far, as well as tuition. Tuition is attributable to having budgeted for 175 students, with only 170 currently enrolled.
- We discussed the iGive program and the possibility of doing a special fundraising ask. Of the various ideas discussed, renovating the playground was the resounding favorite, if we were going to seek to raise any money. In connection with, a few questions remain unanswered:
 - o What would playground renovation cost?
 - o How does iGive work? What if we tried to raise \$80k and only got donations of \$40k – does the parish then have to kick in the remainder? Can we cancel the project and just refund the donations?
 - o Would we be willing to sell a special 'memorial' level donation, whereby the donor gets to honor a departed loved one, similar to what's out there currently?
 - o While some of the other projects had merit, they didn't seem to be the type that would generate much donor response.
- Bank statements and reconciliations were reviewed by the committee, no exceptions noted
- After a brief prayer from father the meeting adjourned.