Finance Meeting

October 17, 2023

Present: Aaron Thompson, Randy Ewing, Jim Thieman, Brenda Kissel, Theresa Garrett

Reviewed September financials.

Concerns raised regarding the shortage of actual collections to budgeted. It was recommended that a review of stewardship forms be conducted and a review of changes in giving from last year to this year. *A review was made of actual giving for the first quarter of 2021 ($197,962) vs. 2022 ($190,910) vs. 2023 ($172,194). A definite pattern of reduction in contributions though the date of the last Sunday of the quarter could affect the amount listed for that month.* A possible appeal from Father at the pulpit could help. A request was made to advertise the benefits of using RMD for donations and other ways for parishioners to make their donations.

Discussed shortage of tuition income vs budget. This is due to less students enrolled than projected.

Childcare grant money from the state will end this December. Currently this year we have received $118K, which is over the projected $80K. We have been informed that we will receive a last payment in December.

Total income vs. expense is (negative 9K). This is mainly due to paying for building and grounds projects this summer.

Discussed building and ground projects this summer/fall. Through September, we have spent over $100K on new HVAC and school library. These were approved expenditures. Other projects (bathroom stalls, outside painting, playground repair and repairing fence) are currently in process. The fence expense is covered by insurance.

The committee discussed the possibility of capitalizing the projects that need to be placed on balance sheet as assets now as opposed to end of fiscal year.

A discussion of Security was raised at the last parish council meeting. It was suggested that we might hire off-duty officers to be present at our weekend Masses. Father Robert requested the finance committee’s thoughts. The committee did not believe that at this time we could afford these added expenses.

Bank statements were reviewed.