

Finance Committee Meeting

November 16, 2023

Present: Aaron Thompson, Randy Ewing, Jim Thieman, Brian Soverns, Maranda Sanderfer, Brenda Kissel, Nancy Marx, Fr. Robert Barnell, Theresa Garrett

Reviewed October financial statements

Discussed the meeting that Father, Theresa, and Terry had with Archdiocesan staff (Robert Cecil, CFO; Tink Guthrie, Vice Chancellor; Mary Beth Bowling, Superintendent Schools) regarding probable budget shortfalls next fiscal year. Theresa had requested a staffing audit for the parish and school staff prior to planning the budget for 2024-25. The response from the Archdiocese was that we are in a good financial position and that the finance committee should be able to handle it. Mary Beth will meet with Terry to discuss staffing for 2024-25 and Father should review staffing for parish office. It was recommended that we take care in how cuts are made so as not to decrease the quality of the school or parish. Theresa will provide the finance committee with a roster of the staff in the parish office and school.

The committee then discussed some of the concerns that were raised at the Parent Q & A sessions. Terry will be providing a report to the parish on the results of the meetings.

A concern was brought to Father Robert's attention regarding the amount the parish pays to one of our vendors. Information regarding expenses was provided to the finance committee for review. More information will be gathered and provided to the finance committee. The committee will review the information provided and respond to the concerned parishioners.

The Building and Grounds committee submitted 2 requests for the school. One was to replace the outside doors on the second floor at the end of the elementary wing. The other was to use a granite remnant to finish the school office reception desk. Both items were unbudgeted and cost more than \$1,000 each. The finance committee was not in favor of approving either project. *(Unfortunately, by the time Theresa told the chairman of B&G the projects were already in process.)*

Note: The spending approval process was presented and reviewed with B&G's committee chairperson who agreed to follow the process for all future spending requests going forward.

Bank statements were reviewed.

Next meeting will be Thursday, December 14.