

Finance Committee Meeting Minutes

November 21, 2024

Present: Carl Herde, Brenda Kissel, Randy Ewing, Nancy Marx, Pat Murphy, Fr. Robert, Theresa Garrett

The meeting began with prayer.

Discussed October Financial Statements

Net Income vs. Expense is \$117,773. We budgeted to have \$219,708. This is \$104,935 under what was budgeted.

Contributing factors are:

- Gym Repairs over budget (\$38K) – partial due to timing.
- Church A/C repairs (\$7K) – not budgeted
- School A/C & water fountain repairs (\$12K) – under budgeted items
- Grounds Keeping over budget (\$15K) - under budgeted items
- New Water Fountains (17K) – not budgeted
- Extraordinary Repairs-Pew repairs/gutter replace dep. (\$15K) – timing

There was concern expressed that we have overspent what was budgeted for facilities projects. Theresa will compile a list of all projects completed this year showing the amount spent vs. amount budgeted. This will be reviewed at the next meeting.

An update was given to the committee regarding the hiring of an Assistant After School Director. No one has been hired in this position yet. We recently hired a new employee for the afterschool program. This should relieve some of the extra staffing the teachers have been providing.

A grant from St. Regis Park was awarded to Ascension to plant 4 new trees on the corner of Aintree Rd. and Lynnbrook Drive.

A request was brought to the finance committee regarding repairing the gym doors leading to the football field. The doors sometimes do not close properly and therefore are not locked. The cost to repair the doors is \$1,156, to be split between school and athletics. The Athletic Executive board was not in favor at this time. Finance committee agreed.

iGive Catholic donations began on November 18. We are raising funds to replace the playground mat under the equipment to make the playground safer for the kids. We hope to raise \$67,000.

Bank Statements were reviewed.

Next meeting will be on December 18 at **5:00PM**.