

Finance Committee Minutes

February 20, 2025

Present: Aaron Thompson, Brenda Kissel, Randy Ewing, Carl Herde, Pat Murphy, Nancy Marx, Tony Forns, Terry Mullaney, Fr. Robert, Theresa Garrett

Opened meeting with prayer.

Discussed January Financial Statements:

Net Income vs. Expense - \$205K. This is better than budgeted by \$15K.

Current School Registrations for 2025-2026 – 194 (3 are maybe's)

Discussed expanding our Kid's time program to include infant care. We have a number of teachers who have need of infant care next year. Valerie will explore the needs from the state to provide this service. She will also check with other schools that currently offer this service.

Updated the finance committee on the Strategic Planning meeting that we had with Tink Guthrie on February 13. Pat Murphy, Brenda Kissell, Fr. Robert, Theresa, Terry and Nancy attended. We discussed the need for better operational planning for School, PTO, Athletics, Parish. Need a better handle on our facilities needs. A facility needs spreadsheet was created in 2016 that might be helpful. Though it was acknowledged that there is great value in a strategic plan, it was determined that this was not the time to undertake that project.

Reviewed bank statements.

Next meeting will be March 20, 2025 at 5:30pm. 1st draft of budget to be reviewed.